



K-12 Insurance Information

Worth Ave. Group is the premiere insurance provider for K-12 schools and private schools who hand out school issued devices to students, faculty and staff. All of our policies provide *replacement cost coverage* and protects devices worldwide (on and off school grounds). *Worth Ave. Group is affiliated with Student Insurance Partners.*

Underwriter:

The underwriter for *Worth Ave. Group* is *Hanover Insurance Company* based out of Worcester, MA. The company's AM Best Rating is A for business size \$1.25 billion to \$1.5 billion.

Covered Losses:

A policy with *Worth Ave Group* covers theft/vandalism (requires police report), fire/flood damage, accidental drops/spills/liquid submersion and natural disaster damage WORLDWIDE.

We DO NOT cover mechanical/electrical breakdowns, wear/tear, or damage due to humidity/temperature change or just losing the insured items.

Claims:

Claims that are properly submitted are sent to our underwriter every Wednesday and paid Friday.

Below is a quick review of what is required when submitting a claim:

Theft of a unit: Completed claim form, copy of a police report, documentation showing the student/faculty member was issued the unit and an invoice or documentation showing the replacement value of the new unit.

Accidental damage to a unit: Completed claim form submitted to Claims Department. Repair center contacts parent/school to arrange shipping of damaged iPad. Damaged iPad is repaired and returned to parent/school. We do allow the school to make repairs or arrange for the repairs. If the school does handle the repair the estimate of repair will need to be on the school's letterhead otherwise the documentation from repair shop needs to be on their letter head.

Vandalism of a unit: Completed claim form, copy of a police report and above damage steps.

Please contact us if you have any questions.

Have a great day!

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